

## FRIENDS OF THE MEAFORD LIBRARY EXECUTIVE MEETING MINUTES

Thursday February 13, 2020

### Meaford Public Library Boardroom

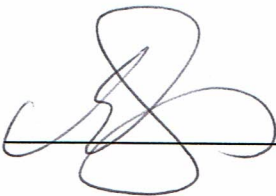
Present: Peter Bantock (Pres), Jane Leckenby, Chris Richardson, Jim Brown (Tres), Elaine Burns (Sect), Judy Leigh Johnson.

Regrets: Dinah Shields, Leslie Ransom, and Paul Wehrle.

Guests: Lynne Fascinato, Amy Solecki,

Agenda Item	Discussion	Resolution	Action to be completed
Call to order	16:35		
1. Adoption of agenda and additions	Add "Resignation" to New Business	Agenda Adopted	
2. Minutes of the February 13, 2020 meeting	Motion: To approve the minutes as circulated. 1. Judy 2. Jane	Carried	
3. Treasurer's Report	Jim reviewed the financial report as at January 31, 2020. Motion: to approved the report as circulated. 1. Jim 2. Jane Jim discussed to remittance of the \$91,000+ in the escrow account to the Municipality for the Building Fund Motion: To remit the full amount to the Municipality 1. Jim 2. Chris	Carried          Carried	
4. Report from the Library	Lynne explained that the windows should be going in soon. A suggestion was made to update the FAQ's on the Municipal web-site to include present issues.  It is expected that the keys to the building will be turned over mid July. The Ribbon Cutting will be scheduled around that date.	Lynne will take this to Darcy	Lynne
5. Standing Items			
5.1 Membership	2 paid memberships for this calendar year. New membership forms explained. It was suggested to	Changes approved and given to Amy to be revised.	Amy

	add "concerts" to the area of interest.		
5.2 Promotion & Publicity	We still have no one for this position. Peter reported that the FOML web-page has been updated.		
5.3 Concerts	No report		
5.4 Net Shed	No report		
Business arising from the Minutes:			
i) Fundraising Committee	The next meeting is March 3. We are about \$8,000 short of the next level. It has been decided that the cost for room naming will be cut by 50%. Future events include a Tea Party on May 9 <sup>th</sup> at 11:00am and 1:00pm and Harry Potter Day July 25 <sup>th</sup> . Amy requested the FOML to cover the down payment for the Magician for Harry Potter Day. Motion: That the down payment of \$500 be paid by the FOML with repayment coming from the receipts from the day. 1. Jane 2. Jim	Carried	
New Business:	Rosemary Palmer has tendered her resignation from the Executive as she has conflicts for Thursday evenings,		
Adjournment	17:22 1. Elaine		
Next Meeting	Thursday March 12, 2020		

Secretary: 

President: 

# Friends of Meaford Library

## Position Statement

AS OF: January 31, 2020

### Assets

<b>Bank Accounts</b>	<u>\$ 111,419.44</u>
Chequing	\$ 111,419.44
<b>Petty Cash</b>	<u>\$ 275.67</u>
<b>Cash on Hand</b>	<u>\$40.90</u>
<b>Float</b>	<u>\$ 30.00</u>
<b>Total Cash</b>	<u><u>\$ 111,766.01</u></u>
<b>Receivables</b>	<u>\$ 10,450.00</u>
<b>Total Assets</b>	<u><u>\$ 122,216.01</u></u>

### Liabilities

<b>Building Fund Escrow</b>	\$ 91,978.60
<b>Pledged to Building Fund</b>	\$ -
<b>Payables</b>	\$ 365.75
<b>Total Liabilities</b>	<u><u>\$ 92,344.35</u></u>
<b>Net Assets</b>	<u><u>\$ 29,871.66</u></u>

# Friends of Meaford Library Operating Statement

AS OF: January 31, 2020

Revenues	YTD	YTD Previous
Net Shed	\$ 228.48	\$ 16,413.41
Memberships	\$ -	\$ 45.00
Donations	\$ 13,060.00	\$ 55,641.90
Concert	\$ -	\$ 3,000.71
Events	\$ 950.00	\$ 44,491.23
Interest	\$ -	\$ 844.81
HST Rebate	\$ 589.03	\$ 1,254.09
Prepaid Exp	\$ -	\$ 7,311.10
<b>Total</b>	<b>\$ 14,827.51</b>	<b>\$ 129,002.25</b>
Expenses	YTD	YTD Previous
Lawn Maintenance	\$ -	\$ 390.00
Volunteer Appreciation	\$ -	\$ 40.00
Newspapers	\$ 191.00	\$ 1,356.62
Insurance	\$ -	\$ 1,250.00
Bank Charges	\$ 3.97	\$ 68.16
CanadaHelps Fee	\$ 124.51	\$ 438.55
Office Supplies	\$ -	\$ 88.97
Library Equipment	\$ -	\$ 6,470.00
Inter Library Loan Postage	\$ 99.88	\$ -
Phone/Internet	\$ 30.00	\$ 201.19
Web Hosting	\$ -	\$ -
Postage/Shipping	\$ -	\$ 85.04
PinPad	\$ 17.65	\$ 154.10
Advertising	\$ -	\$ 320.50
Event Expenses	\$ 798.00	\$ 11,782.57
Miscellaneous	\$ -	\$ 897.93
HST	\$ 122.92	\$ 1,174.60
PST	\$ -	\$ 100.00
GST	\$ 9.55	\$ 370.85
<b>Total</b>	<b>\$ 1,397.48</b>	<b>\$ 25,189.08</b>
<b>Net Profit (Loss)</b>	<b>\$ 13,430.03</b>	<b>\$ 103,813.17</b>